

Outstanding debt data.

Medium-& long-term book-entry bond issues.

| Issue | Coupon (%) | Maturity date | Term to maturity (2) | Next coupon (2) | Outstanding volume (Mill. €) | Holder composition (%) | |
|--------------|------------|---------------|----------------------|-----------------|------------------------------|------------------------|---------------|
| | | | | | | Market members | Non members |
| Bono | 5.00 | 30-Jul-03 | 0.1 | 30.07.03 | 77.10 | 18.18% | 81.82% |
| Obligación | 9.20 | 16-Nov-03 | 0.4 | 16.11.03 | 186.31 | 47.53% | 52.47% |
| Bono | 5.60 | 17-May-04 | 0.9 | 17.05.04 | 159.39 | 8.36% | 91.64% |
| Bono | 4.40 | 30-Jul-04 | 1.1 | 30.07.03 | 173.27 | 19.26% | 80.74% |
| Obligación | 8.75 | 26-Aug-04 | 1.2 | 26.08.03 | 60.10 | 25.86% | 74.14% |
| Bono | 3.75 | 15-Nov-04 | 1.4 | 15.11.03 | 308.10 | 36.03% | 63.97% |
| Bono | 5.30 | 30-Jul-05 | 2.1 | 30.07.03 | 88.10 | 16.27% | 83.73% |
| Obligación | 11.10 | 2-Dec-05 | 2.4 | 02.12.03 | 168.28 | 35.23% | 64.77% |
| Obligación | 10.90 | 14-Dec-05 | 2.5 | 14.12.03 | 311.32 | 72.55% | 27.45% |
| Bono | 4.00 | 28-Apr-06 | 2.8 | 28.04.04 | 291.25 | 17.21% | 82.79% |
| Bono | 5.00 | 17-Jul-06 | 3.0 | 17.07.03 | 168.70 | 19.22% | 80.78% |
| Obligación | 7.25 | 23-Apr-07 | 3.8 | 23.04.04 | 282.24 | 43.97% | 56.03% |
| Obligación | 13.15 | 30-Dec-07 | 4.5 | 30.12.03 | 138.23 | 46.18% | 53.82% |
| Obligación | 6.10 | 26-Feb-08 | 4.7 | 26.02.04 | 183.34 | 43.59% | 56.41% |
| Bono | 4.25 | 15-Apr-08 | 4.8 | 15.04.04 | 115.25 | 25.38% | 74.62% |
| Obligación | 4.25 | 5-May-09 | 5.9 | 05.05.04 | 409.73 | 19.56% | 80.44% |
| Obligación | 5.00 | 30-Jul-09 | 6.1 | 30.07.03 | 65.80 | 2.84% | 97.16% |
| Obligación | 5.75 | 14-Jul-10 | 7.0 | 14.07.03 | 376.10 | 13.33% | 86.67% |
| Obligación | 5.38 | 30-May-12 | 8.9 | 30.05.04 | 289.50 | 23.66% | 76.34% |
| Obligación | 6.90 | 16-Jun-17 | 14.0 | 16.06.04 | 90.15 | 0.51% | 99.49% |
| Obligación | 5.70 | 20-Jul-28 | 25.1 | 20.07.03 | 180.15 | 26.59% | 73.41% |
| Total | | | | | 4,122.41 | 29.20% | 70.80% |

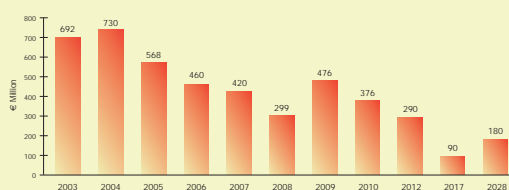
Calculated as at 30/06/03 (1) Years. (2) Annual coupon.

Book-entry bills.

| Redemption date | Term to maturity (1) | Outstanding volume (€ Mill.) | Non-members (€ Mill.) | Non-members (%) |
|-----------------|----------------------|------------------------------|-----------------------|-----------------|
| 25-Jul-03 | 25 | 102.20 | 101.53 | 99.34% |
| 29-Aug-03 | 60 | 69.84 | 69.73 | 99.84% |
| 26-Sep-03 | 88 | 56.05 | 55.80 | 99.55% |
| 31-Oct-03 | 123 | 27.60 | 27.58 | 99.93% |
| 28-Nov-03 | 151 | 33.38 | 33.13 | 99.25% |
| 29-Dec-03 | 182 | 21.70 | 21.39 | 98.57% |
| 30-Jan-04 | 214 | 5.35 | 5.10 | 95.33% |
| 27-Feb-04 | 242 | 2.30 | 1.80 | 78.26% |
| 26-Mar-04 | 270 | 5.50 | 5.00 | 90.91% |
| 30-Apr-04 | 305 | 4.50 | 4.00 | 88.89% |
| 28-May-04 | 333 | 1.15 | 0.65 | 56.52% |
| 25-Jun-04 | 361 | 10.50 | 10.00 | 95.24% |
| Total | | 340.07 | 335.71 | 98.72% |

Calculated as at 30/06/03 (1) Days

Redemptions of book-entry issues.



Calculated as at 30/06/03

Junta de Andalucía Rating

| | | |
|-----------------------------------|-----|---|
| MOODY'S INVESTORS SERVICE: | Aa3 | (Debt issues) |
| STANDARD & POOR'S: | AA- | (Long-term debt) |
| FITCH-RATINGS: | AA- | (Long-term foreign and local currency debt) |
| | F1+ | (Short-term debt) |

Book-entry debt issues: Main features.

Junta de Andalucía bonds programme.

| | |
|-----------------------------|-------------------------|
| Maximum outstanding volume: | € 4,538.62 million |
| Minimum subscription value: | € 1,000 |
| Maturity: | 3, 5 y 10 years |
| Type of registry: | Book Entry system |
| Secondary market: | Book-entry public debt |
| Purpose: | Capital investment |
| Auction frequency: | Monthly |
| Issuance procedure: | Auction and Syndication |

Junta de Andalucía book-entry bill programme.

| | |
|-----------------------------|------------------------|
| Maximum outstanding volume: | € 360.61 million |
| Minimum subscription value: | € 1,000 |
| Maturity: | 18 months maximum |
| Type of registry: | Book Entry system |
| Secondary market: | Book-entry public debt |
| Purpose: | Capital investment |
| Auction frequency: | Fortnightly |
| Maximum references: | 12 |

Junta de Andalucía's market makers.

| Institution | Contact | Phone | Fax |
|---|-----------------|----------------|----------------|
| Banco Bilbao Vizcaya Argentaria, S.A | Alfonso Vallejo | 91 374 41 82 | 91 374 41 43 |
| Caja de Ahorros y Pensiones de Barcelona | Jesús Santolaya | 93 404 47 90 | 93 404 75 42 |
| Caja de Ahorros y Monte de Piedad de Madrid | Federico Silva | 91 423 92 84 | 91 423 97 34 |
| Crédit Agricole Indosuez | Pablo Lladó | 91 432 78 12 | 91 432 75 03 |
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| Santander Central Hispano, S.A. | Luis Ordoñez | 91 418 67 46 | 91 418 70 06 |
| Unicaja | Antonio López | 95 213 80 21 | 95 213 81 30 |

Junta de Andalucía pages in Reuters:

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JUNTA DE ANDALUCÍA

JULY/2003

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VALORES

Junta de Andalucía Book Entry Public Debt
 Aa3/AA-

CONSEJERÍA DE ECONOMÍA Y HACIENDA
 Dirección General de Tesorería y Política Financiera