

Outstanding debt data.

Medium-& long-term book-entry bond issues.

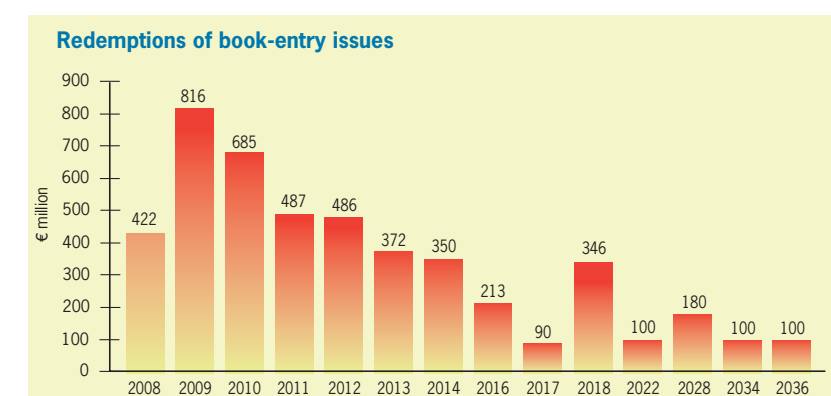
Issue	Coupon (%)	Maturity Date	Term to maturity ⁽¹⁾	Next coupon ⁽²⁾	Outstanding volume (€ Mill.)	Holder composition (%) Market members Non members
Bono	2.875	07-Nov-08	0.4	07.11.08	195.00	24.52% 75.48%
Bono	3.45	17-Feb-09	0.6	17.02.09	234.50	9.59% 90.41%
Obligación	4.25	05-May-09	0.8	05.05.09	409.73	51.40% 48.60%
Obligación	5.00	30-Jul-09	1.1	30.07.08	65.80	0.26% 99.74%
Bono	4.10	15-Feb-10	1.6	15.02.09	184.00	12.82% 87.18%
Bono	3.25	19-Apr-10	1.8	19.04.09	125.00	0.00% 100.00%
Obligación	5.75	14-Jul-10	2.0	14.07.08	376.10	17.23% 82.77%
Bono	3.875	15-Apr-11	2.8	15.04.09	32.80	46.19% 53.81%
Obligación	2.875	31-May-11	2.9	31.05.09	100.00	14.80% 85.20%
Bono	4.00	04-Jul-11	3.0	04.07.08	354.00	7.75% 92.25%
Obligación	5.375	30-May-12	3.9	30.05.09	350.50	54.12% 45.88%
Bono	4.50	19-Jun-12	4.0	19.06.09	135.10	21.24% 78.76%
Obligación	4.30	10-Oct-13	5.3	10.10.08	372.25	29.83% 70.17%
Obligación	4.00	03-Nov-14	6.3	03.11.08	350.00	30.72% 69.28%
Obligación	3.50	15-Feb-16	7.6	15.02.09	213.00	41.73% 58.27%
Obligación	6.90	16-Jun-17	9.0	16.06.09	90.15	23.28% 76.72%
Obligación	4.75	24-Jan-18	9.6	24.01.09	346.00	26.75% 73.25%
Obligación	5.00	13-Jul-22	14.0	13.07.08	100.00	50.00% 50.00%
Obligación	5.70	20-Jul-28	20.1	20.07.08	180.15	27.24% 72.76%
Obligación	5.15	24-May-34	25.9	24.05.09	100.00	45.00% 55.00%
Obligación	4.25	31-Oct-36	28.4	31.10.08	100.00	0.00% 100.00%
Total					4,414.08	27.42% 72.58%

Calculated as at 30/06/08. (1) Years. (2) Annual coupon.

Book-entry bills.

Redemption date	Term to maturity ⁽¹⁾	Outstanding volume (€ Mill.)	Non-members (€ Mill.)	Non-members %
25-Jul-08	25	43.80	18.80	42.92%
29-Aug-08	60	38.00	19.00	50.00%
26-Sep-08	88	47.00	34.00	72.34%
31-Oct-08	123	26.00	22.00	84.62%
28-Nov-08	151	33.70	23.51	69.76%
19-Dec-08	172	38.00	21.95	57.76%
30-Jan-09	214	34.00	26.00	76.47%
27-Feb-09	242	14.56	13.86	95.19%
27-Mar-09	270	18.50	13.81	74.65%
24-Apr-09	298	10.00	9.69	96.90%
29-May-09	333	5.50	5.00	90.91%
26-Jun-09	361	23.28	18.28	78.52%
Total		332.34	225.90	67.97%

Calculated as at 30/06/08. (1) Days.



Calculated as at 30/06/08.

Junta de Andalucía Rating.

MOODY'S INVESTORS SERVICE:	Aa2 (Debt issues)
STANDARD & POOR'S:	AA (Long-term debt)
FITCH-RATINGS:	AA (Long-term foreign and local currency debt) F1+ (Short-term debt)

Book-entry debt issues: Main features.

Junta de Andalucía bonds programme.

Maximum outstanding volume:	€ 6,880.73 mill
Minimum subscription value:	€ 1,000
Maturity:	3, 5 y 10 years
Type of registry:	Book Entry system
Secondary market:	Book-entry public debt
Purpose:	Capital investment
Auction frequency:	According to calendar
Issuance procedure:	Auction and Syndication

Junta de Andalucía book-entry bill programme.

Maximum outstanding volume:	€ 360.61 million
Minimum subscription value:	€ 1,000
Maturity:	18 months maximum
Type of registry:	Book Entry system
Secondary market:	Book-entry public debt
Purpose:	Capital investment
Auction frequency:	Fortnightly
Maximum references:	12

Junta de Andalucía's market makers.

Institution	Contact	Phone	Fax
Banco Bilbao Vizcaya Argentaria, S.A	Bosco Eguilior	91 537 84 51	91 374 34 69
Caja de Ahorros y Monte de Piedad de Madrid	Federico Silva	91 423 92 93	91 423 97 34
Caja de Ahorros y Pensiones de Barcelona	Jesús Santolaya	91 557 69 79	91 700 51 56
Calyon	Pablo Lladó	91 432 78 12	91 432 75 03
Banco Santander	Luis Ordoñez	91 257 20 28	91 257 14 09
Unicaja	Antonio López	95 213 80 21	95 213 81 30
Société Générale	Javier Guzmán	91 589 37 31	91 589 39 75

Junta de Andalucía pages in Reuters: JANDP-JANDB-JANDQ-JANDR

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Dirección General de Tesorería y Deuda Pública



JULY/2008

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VALORES

Junta de Andalucía Book Entry Public Debt
Aa2/AA/AA



CONSEJERÍA DE ECONOMÍA Y HACIENDA
Dirección General de Tesorería y Deuda Pública



JUNTA DE ANDALUCÍA. CONSEJERÍA DE ECONOMÍA Y HACIENDA. Dirección General de Tesorería y Deuda Pública

Regular Excess Liquidity Auction Program of the Junta de Andalucía.

The Regular Excess Liquidity Auction Program, whose design and operation were established in the Junta de Andalucía's General Directorate of the Treasury and Public Debt Resolution on the 7th of December 2004, has as its object the generation of returns from the surpluses that may be tied-up by the General Treasury of the Junta de Andalucía.

basis of the collaboration maintained by each Participating Body with the Junta de Andalucía in the management of the treasury and indebtedness in the year prior to each auction. In the second tranche, the awarding of funds is done on the basis of the differential between the applications of the Participating Bodies.

The Program is a regular and transparent instrument for the periodic placement of funds in participating Financial Bodies, through fixed term deposits, at the interest rate of each of the bi-weekly condition auctions. These auctions always contain two tranches: a non-competitive one, to which 30% of the volume of funds destined to the Program are assigned, and a second, competitive one, which constitutes the remaining 70%. In the first tranche the award of funds is made on the

From the 19th of June 2007 to the 17th of June 2008, the amount of applications for the competitive tranche among the 19 Participating Bodies represented an average of 1109% of the offered sum, this to a great extent, reflects the high acceptance of the Program. In this context, the funds have been awarded at an average differential of 23.9 base points over the Euribor

2008 Auction calendar

January	February	March	April
M T W T F S S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	M T W T F S S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29	M T W T F S S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	M T W T F S S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30
May	June	July	August
M T W T F S S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	M T W T F S S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	M T W T F S S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	M T W T F S S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31
September	October	November	December
M T W T F S S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	M T W T F S S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	M T W T F S S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	M T W T F S S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31

BI-WEEKLY AUCTIONS.

INITIAL CONDITION DATE (weekly placements).