

Outstanding debt data.

Medium-& long-term book-entry bond issues.

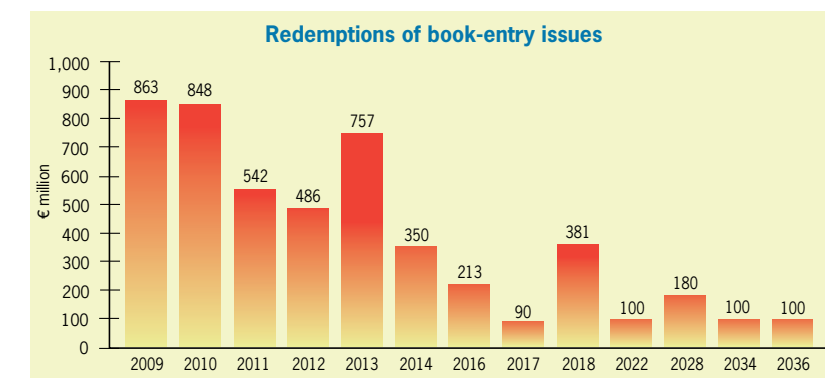
Issue	Coupon (%)	Maturity Date	Term to maturity ⁽¹⁾	Next coupon ⁽²⁾	Outstanding volume (€ Mill.)	Holder composition (%) Market members Non members
Obligación	4.25	05-May-09	0.1	05.05.09	409.73	69.61% 30.39%
Obligación	5.00	30-Jul-09	0.3	30.07.09	65.80	12.67% 87.33%
Bono	FRN	04-Dec-09	0.7	27.10.09	75.00	0.00% 100.00%
Bono	FRN	29-Jan-10	0.8	17.11.09	108.00	0.00% 100.00%
Bono	4.10	15-Feb-10	0.9	15.02.10	184.00	11.57% 88.43%
Bono	3.25	19-Apr-10	1.1	19.04.09	125.00	0.24% 99.76%
Obligación	5.75	14-Jul-10	1.3	14.07.09	376.10	25.67% 74.33%
Bono	3.0158	17-Sep-10	1.5	17.09.09	25.00	0.00% 100.00%
Bono	3.875	15-Apr-11	2.0	15.04.09	87.80	68.26% 31.74%
Obligación	2.875	31-May-11	2.2	31.05.09	100.00	14.40% 85.60%
Bono	4.00	04-Jul-11	2.3	04.07.09	354.00	4.35% 95.65%
Obligación	5.375	30-May-12	3.2	30.05.09	350.50	54.00% 46.00%
Bono	4.50	19-Jun-12	3.2	19.06.09	135.10	29.46% 70.54%
Bono	5.125	08-Jul-13	4.3	08.07.09	135.00	18.52% 81.48%
Obligación	4.30	10-Oct-13	4.5	10.10.09	622.25	36.20% 63.80%
Obligación	4.00	03-Nov-14	5.6	03.11.09	350.00	54.84% 45.16%
Obligación	3.50	15-Feb-16	6.9	15.02.09	213.00	37.95% 62.05%
Obligación	6.90	16-Jun-17	8.2	16.06.09	90.15	23.37% 76.63%
Obligación	4.75	24-Jan-18	8.8	24.01.10	381.00	43.51% 56.49%
Obligación	5.00	13-Jul-22	13.3	13.07.09	100.00	50.00% 50.00%
Obligación	5.70	20-Jul-28	19.3	20.07.09	180.15	3.72% 96.28%
Obligación	5.15	24-May-34	25.2	24.05.09	100.00	45.00% 55.00%
Obligación	4.25	31-Oct-36	27.6	31.10.09	100.00	0.00% 100.00%
Total					4,667.58	33.04% 66.96%

Calculated as at 31/03/09. (1) Years. (2) Annual coupon. FRN: Floating rate note.

Book-entry bills.

Redemption date	Term to maturity ⁽¹⁾	Outstanding volume (€ Mill.)	Non-members (€ Mill.)	Non-members %
24-Apr-09	24	72.00	43.94	61.03%
29-May-09	59	32.50	15.40	47.38%
26-Jun-09	87	68.28	51.78	75.83%
31-Jul-09	122	21.00	15.00	71.43%
28-Aug-09	150	21.80	4.80	22.02%
25-Sep-09	178	41.58	34.58	83.16%
30-Oct-09	213	19.15	19.15	100.00%
27-Nov-09	241	27.70	9.00	32.49%
18-Dec-09	262	8.00	7.00	87.50%
29-Jan-10	304	10.00	10.00	100.00%
26-Feb-10	332	10.50	3.02	28.76%
26-Mar-10	360	5.00	1.25	25.00%
27-Aug-10	514	4.00	4.00	100.00%
Total		341.51	218.92	64.10%

Calculated as at 31/03/09. (1) Days.



Calculated as at 31/03/09.

Junta de Andalucía Rating.

MOODY'S INVESTORS SERVICE:	Aa2 (Debt issues)
STANDARD & POOR'S:	AA (Long-term debt)
FITCH-RATINGS:	AA (Long-term foreign and local currency debt) F1+ (Short-term debt)

Book-entry debt issues: Main features.

Junta de Andalucía bonds programme.

Maximum outstanding volume:	€ 7,016.66 mill
Minimum subscription value:	€ 1,000
Maturity:	3, 5 y 10 years
Type of registry:	Book Entry system
Secondary market:	Book-entry public debt
Purpose:	Capital investment
Auction frequency:	According to calendar
Issuance procedure:	Auction and Syndication

Junta de Andalucía book-entry bill programme.

Maximum outstanding volume:	€ 360.61 million
Minimum subscription value:	€ 1,000
Maturity:	18 months maximum
Type of registry:	Book Entry system
Secondary market:	Book-entry public debt
Purpose:	Capital investment
Auction frequency:	Fortnightly
Maximum references:	12

Junta de Andalucía's market makers.

Institution	Contact	Phone	Fax
Banco Bilbao Vizcaya Argentaria, S.A	Bosco Eguilior	91 537 84 51	91 374 34 69
Banco Santander	Alberto Ramón Arbués	91 257 20 28	91 257 14 35
Caja de Ahorros y Monte de Piedad de Madrid	Federico Silva	91 423 92 93	91 423 54 89
Caja de Ahorros y Pensiones de Barcelona	Jesús Santolaya	91 557 69 79	91 700 51 56
Calyon	José Luis Carranza	91 432 78 15	91 432 75 02
Société Générale	Javier Guzmán	91 589 37 31	91 589 39 75
Unicaja	Pablo González	91 330 58 44	91 330 58 32

Junta de Andalucía pages in Reuters: JANDP-JANDB-JANDQ-JANDR

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Published: Junta de Andalucía
Consejería de Economía y Hacienda
Dirección General de Tesorería y Deuda Pública



APRIL/2009

63

VALORES

Junta de Andalucía Book Entry Public Debt
Aa2/AA/AA



CONSEJERÍA DE ECONOMÍA Y HACIENDA
Dirección General de Tesorería y Deuda Pública



JUNTA DE ANDALUCÍA. CONSEJERÍA DE ECONOMÍA Y HACIENDA. Dirección General de Tesorería y Deuda Pública

Regular Excess Liquidity Auction Program of the Junta de Andalucía.

The Regular Excess Liquidity Auction Program, whose design and operation were established in the Junta de Andalucía's General Directorate of the Treasury and Public Debt Resolution of the 7th of December 2004, has as its object the generation of returns from the surpluses that may be tied-up by the General Treasury of the Junta de Andalucía.

The Program is a regular and transparent instrument for the periodic placement of funds in participating Financial Bodies, through fixed term deposits, at the interest rate of each of the bi-weekly condition auctions. These auctions always contain two tranches: a non-competitive one, to which 30% of the volume of funds destined to the Program are assigned, and a second, competitive one, which constitutes the remaining 70%. In the first tranche the award of funds is made on the basis of the collaboration maintained by each Participating Body with the Junta de Andalucía in the management of the treasury and indebtedness in the year prior to each auction. In the second

tranche, the awarding of funds is done on the basis of the differential between the applications of the Participating Bodies.

From the 25th of March 2008 to the 24th of March 2009, the amount of applications for the competitive tranche among the 19 Participating Bodies represented an average of 1432% of the offered sum, this to a great extent, reflects the high acceptance of the Program. In this context, the funds have been awarded at an average differential of 53.3 base points over the Euribor.

The General Directorate for Treasury and Public Debt is assessing the possibility of making a few modifications to the design of the Regular Programme of Auctions of Excess Liquidity. For this reason, unlike in previous years, the schedule for 2009, which is detailed below, only includes the auctions of the first four months of the year, as was published in the Ruling of 22 December 2008 and Ruling of 17 February 2009.

2009 Auction calendar

January	February	March	April
M T W T F S S	M T W T F S S	M T W T F S S	M T W T F S S
1 2 3 4	1	1	1 2 3 4 5
5 6 7 8 9 10 11	2 3 4 5 6 7 8	2 3 4 5 6 7 8	6 7 8 9 10 11 12
12 13 14 15 16 17 18	9 10 11 12 13 14 15	9 10 11 12 13 14 15	13 14 15 16 17 18 19
19 20 21 22 23 24 25	16 17 18 19 20 21 22	16 17 18 19 20 21 22	20 21 22 23 24 25 26
26 27 28 29 30 31	23 24 25 26 27 28	23 24 25 26 27 28 29	27 28 29 30
		30 31	
May	June	July	August
M T W T F S S	M T W T F S S	M T W T F S S	M T W T F S S
1 2 3	1 2 3 4 5 6 7	1 2 3 4 5	1 2
4 5 6 7 8 9 10	8 9 10 11 12 13 14	6 7 8 9 10 11 12	3 4 5 6 7 8 9
11 12 13 14 15 16 17	15 16 17 18 19 20 21	13 14 15 16 17 18 19	10 11 12 13 14 15 16
18 19 20 21 22 23 24	22 23 24 25 26 27 28	20 21 22 23 24 25 26	17 18 19 20 21 22 23
25 26 27 28 29 30 31	29 30	27 28 29 30 31	24 25 26 27 28 29 30
			31
September	October	November	December
M T W T F S S	M T W T F S S	M T W T F S S	M T W T F S S
1 2 3 4 5 6	1 2 3 4	1	1 2 3 4 5 6
7 8 9 10 11 12 13	5 6 7 8 9 10 11	2 3 4 5 6 7 8	7 8 9 10 11 12 13
14 15 16 17 18 19 20	12 13 14 15 16 17 18	9 10 11 12 13 14 15	14 15 16 17 18 19 20
21 22 23 24 25 26 27	19 20 21 22 23 24 25	16 17 18 19 20 21 22	21 22 23 24 25 26 27
28 29 30	26 27 28 29 30 31	23 24 25 26 27 28 29	28 29 30 31
		30	

BI-WEEKLY AUCTIONS.

INITIAL CONDITION DATE (weekly placements).

Upcoming coupon and redemption dates. (APR/MAY/JUN)

Coupon payment redemption date	Securities	Outstanding volume (€ Mill.)	Payment (€ Mill.)	Issue date	Coupon Redemption ⁽¹⁾
20-Apr-09	B. 3.25% Apr. 10	125.00	4.06	19-Apr-05	C
			4.06		
24-Apr-09	Pagarés	5.00	5.00	11-Apr-08	R
	Pagarés	5.00	5.00	25-Apr-08	R
	Pagarés	5.00	5.00	11-Jul-08	R
	Pagarés	5.00	5.00	25-Jul-08	R
	Pagarés	9.00	9.00	17-Oct-08	R
	Pagarés	10.50	10.50	31-Oct-08	R
	Pagarés	18.00	18.00	16-Jan-09	R
	Pagarés	14.50	14.50	30-Jan-09	R
			72.00		
05-May-09	O. 4.25% May. 09	409.73	427.14	05-May-99	C / R
			427.14		
25-May-09	O. 5.15% May. 34	100.00	5.15	24-May-04	C
			5.15		
29-May-09	Pagarés	0.50	0.50	16-May-08	R
	Pagarés	5.00	5.00	30-May-08	R
	Pagarés	2.00	2.00	14-Aug-08	R
	Pagarés	2.00	2.00	29-Aug-08	R
	Pagarés	5.00	5.00	14-Nov-08	R
	Pagarés	7.00	7.00	28-Nov-08	R
	Pagarés	4.00	4.00	13-Feb-09	R
	Pagarés	7.00	7.00	27-Feb-09	R
			32.50		
01-Jun-09	O. 5.375% May. 12	350.50	18.84	30-May-02	C
	O. 2.875% May. 11	100.00	2.88	31-May-05	C
			21.72		
16-Jun-09	O. 6.90% Jun. 17	90.15	6.22	16-Jun-97	C
			6.22		
19-Jun-09	B. 4.50% Jun. 12	135.10	6.08	19-Jun-07	C
			6.08		
26-Jun-09	Pagarés	11.00	11.00	13-Jun-08	R
	Pagarés	12.28	12.28	27-Jun-08	R
	Pagarés	2.00	2.00	12-Sep-08	R
	Pagarés	6.50	6.50	12-Dec-08	R
	Pagarés	22.50	22.50	30-Dec-08	R
	Pagarés	5.00	5.00	13-Mar-09	R
	Pagarés	9.00	9.00	27-Mar-09	R
			68.28		

(1) R: Redemption. C: Coupon payment

Upcoming bills auctions.

April							May							June								
M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S		
			1	2	3	4	5						1	2	3	1	2	3	4	5	6	7
6	7	8	9	10	11	12	4	5	6	7	8	9	10	8	9	10	11	12	13	14		
13	14	15	16	17	18	19	11	12	13	14	15	16	17	15	16	17	18	19	20	21		
20	21	22	23	24	25	26	18	19	20	21	22	23	24	22	23	24	25	26	27	28		
27	28	29	30				25	26	27	28	29	30	31	29	30							
July							August							September								
M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S		
			1	2	3	4	5	3	4	5	6	7	8	9	7	8	9	10	11	12	13	
6	7	8	9	10	11	12	10	11	12	13	14	15	16	14	15	16	17	18	19	20		
13	14	15	16	17	18	19	17	18	19	20	21	22	23	21	22	23	24	25	26	27		
20	21	22	23	24	25	26	24	25	26	27	28	29	30	28	29	30						
27	28	29	30	31			31															

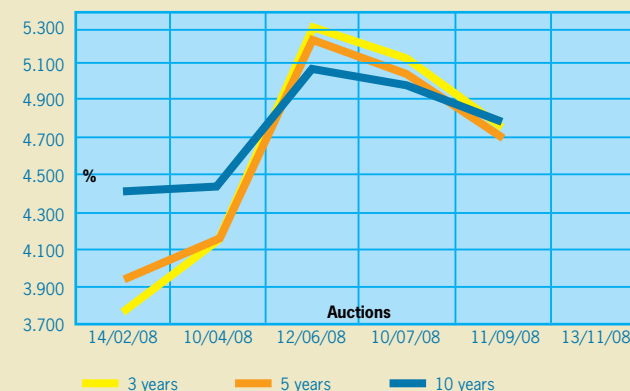
■ Bills auction date.
■ Bills issue date.
Note: Notes and bonds calendar for 2009 pending of publication.

Outcome of recent bonds auctions.

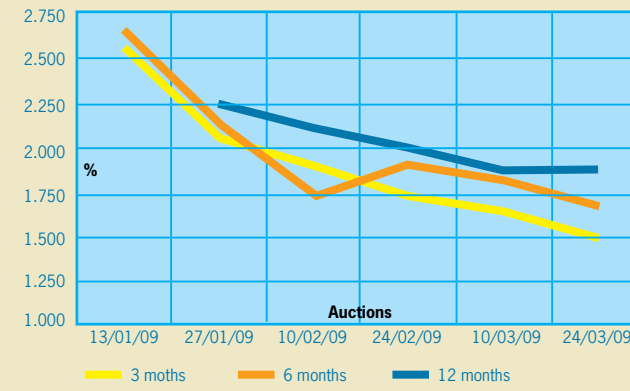
Auction date	Coupon (%)	Issue date	Redemption	Years to mat.	Bid (1)	(1) Alloted	% Bid/Alloted	Stop-out price (%)	Stop-out rate (%)	Average rate (%)	Marg spread vs Euribor IRS (2)
14-Feb-08	4.10	19-Feb-08	Feb-10	2.0	273.00	26.00	9.5%	100.618	3.795	3.794	-7.5
	4.50		Jun-12	4.3	231.00	10.00	4.3%	105.132	3.953	3.953	-4.0
	4.75		Jan-18	9.9	396.00	20.00	5.1%	102.833	4.433	4.431	-1.6
					900.00	56.00	6.2%				
10-Apr-08	3.875	15-Apr-08	Apr-11	3.0	124.50	24.50	19.7%	99.121	4.193	4.180	-1.2
	4.50		Jun-12	4.2	103.00	23.00	22.3%	104.876	4.184	4.175	-0.4
	4.75		Jan-18	9.8	173.00	23.00	13.3%	103.344	4.455	4.451	1.4
					400.50	70.50	17.6%				
12-Jun-08	3.875	17-Jun-08	Apr-11	2.8	118.30	8.30	7.0%	96.930	5.329	5.300	2.0
	4.50		Jun-12	4.0	135.00	25.00	18.5%	101.831	5.249	5.219	6.5
	4.75		Jan-18	9.6	190.00	36.00	18.9%	99.446	5.073	5.061	6.2
					443.30	69.30	15.6%				
10-Jul-08	3.875	15-Jul-08	Apr-11	2.8	129.00	30.00	23.3%	97.838	5.116	5.116	0.5
	5.125		Jul-13	5.0	134.00	25.00	18.7%	100.497	5.032	5.032	5.5
	4.75		Jan-18	9.5	107.00	15.00	14.0%	100.468	4.985	4.985	7.0
					370.00	70.00	18.9%				
11-Sep-08	3.875	16-Sep-08	Apr-11	2.6	107.50	25.00	23.3%	99.562	4.739	4.739	6.5
	5.125		Jul-13	4.8	42.00	10.00	23.8%	102.817	4.686	4.686	14.0
	4.75		Jan-18	9.4	55.00	20.00	36.4%	102.771	4.786	4.782	18.0
					204.50	55.00	26.9%				
13-Nov-08	3.875	18-Nov-08	Apr-11	2.4	33.00	0.00	0.0%				
	5.125		Jul-13	4.6	22.00	0.00	0.0%				
	4.75		Jan-18	9.2	20.00	0.00	0.0%				
					75.00	0.00	0.0%				

(1) € million. (2) Basic points.

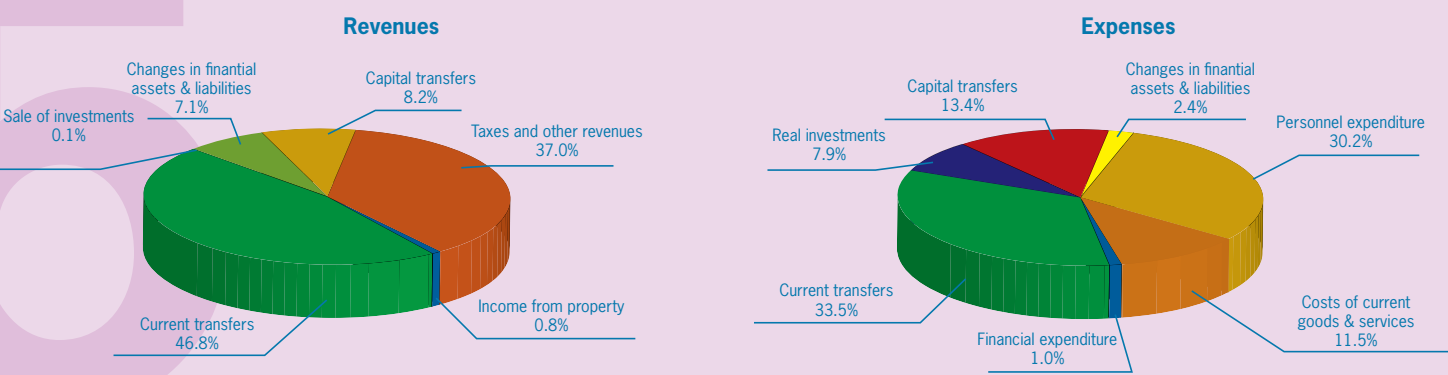
Evolution of average rate for notes and bonds by auction



Evolution of average rate for bills by auction



Balancing the 2008 Budget: interim figures



Outcome of recent bills auctions.

Auction date	Issue date	Redemption (1)	Days to maturity	Bid	Alloted	% Bid/alloted	Stop-out rate (%)	Average rate (%)	Euribor (%)	Stop-out rate minus Euribor ⁽²⁾
13-Jan-09	16-Jan-09	Apr-09	98	113.00	18.00	15.9%	2.552	2.552	2.612	-0.060
		Jul-09	196	13.00	1.00	7.7%	2.655	2.655	2.671	-0.016
		Oct-09	287	10.00	0.00	0.0%				
		Jan-10	378	3.00	0.00	0.0%				
		Jul-10	560	0.00	0.00					
				139.00	19.00	13.7%				
27-Jan-09	30-Jan-09	Apr-09	84	40.00	14.50	36.3%	2.088	2.045	2.130	-0.042
		Jul-09	182	25.00	5.00	20.0%	2.139	2.139	2.239	-0.100
		Oct-09	273	15.00	5.00	33.3%	2.198	2.198	2.293	-0.095
		Jan-10	364	5.00	5.00	100.0%	2.245	2.245	2.335	-0.090
		Jul-10	546	0.00	0.00					
				85.00	29.50	34.7%				
10-Feb-09	13-Feb-09	May-09	105	23.00	4.00	17.4%	1.896	1.896	1.989	-0.093
		Aug-09	196	29.30	4.80	16.4%	1.742	1.742	2.069	-0.327
		Nov-09	287	22.00	4.20	19.1%	2.046	2.046	2.129	-0.083
		Feb-10	378	48.80	6.00	12.3%	2.101	2.101	2.177	-0.076
		Aug-10	560	0.00	0.00					
				123.10	19.00	15.4%				
24-Feb-09	27-Feb-09	May-09	91	72.00	7.00	9.7%	1.768	1.768	1.858	-0.090
		Aug-09	182	72.00	5.00	6.9%	1.887	1.887	1.963	-0.076
		Nov-09	273	32.00	2.00	6.3%	1.940	1.940	2.013	-0.073
		Feb-10	364	5.00	2.00	40.0%	1.992	1.992	2.062	-0.070
		Aug-10	546	5.00	4.00	80.0%	1.993	1.993	2.194	-0.201
				186.00	20.00	10.8%				
10-Mar-09	13-Mar-09	Jun-09	105	12.00	5.00	41.7%	1.688	1.681	1.614	0.074
		Sep-09	196	12.00	7.00	58.3%	1.817	1.806	1.763	0.054
		Dec-09	280	11.00	1.00	9.1%	1.865	1.865	1.841	0.024
		Mar-10	378	3.00	3.00	100.0%	1.873	1.873	1.909	-0.036
		Sep-10	560	2.00	0.00	0.0%				
				40.00	16.00	40.0%				
24-Mar-09	27-Mar-09	Jun-09	91	60.70	9.00	14.8%	1.509	1.493	1.556	-0.047
		Sep-09	182	24.15	6.08	25.2%	1.705	1.705	1.709	-0.004
		Dec-09	266	16.50	4.00	24.2%	1.747	1.747	1.783	-0.036
		Mar-10	364	8.00	2.00	25.0%	1.879	1.879	1.857	0.022
		Sep-10	546	0.00	0.00					
				109.35	21.08	19.3%				

(1) One redemption per month.
(2) EURIBOR is shown on Reuter's "EURIBOR01" on auction day at 11:00 a.m. € million. 360 based interest rates.

Revenues	Million Euros	%	Expenses	Million Euros	%
Current transactions	28,581.53	84.5%	Current transactions	25,473.76	76.2%
Direct taxes	4,162.49	12			