

**On the cover**  
A wave of anger is sweeping the world. Politicians beware: leader, page 11. It is not easy to turn a protest movement into a political party, page 48. What price democracy? Page 56. Technology makes protests more likely, but not yet more effective, page 56. The latest from Brazil, page 45, Turkey, page 27, and Egypt, page 38

### The Economist online

Daily analysis and opinion from our 19 blogs, plus audio and video content, debates and a daily chart [Economist.com/blogs](http://Economist.com/blogs)

**E-mail:** newsletters and mobile edition  
[Economist.com/email](http://Economist.com/email)

**Print edition:** available online by 7pm London time each Thursday  
[Economist.com/print](http://Economist.com/print)

**Audio edition:** available online to download each Friday  
[Economist.com/audioedition](http://Economist.com/audioedition)



Volume 407 Number 8842

First published in September 1843 to take part in "a severe contest between intelligence, which presses forward, and an unworthy, timid ignorance obstructing our progress."

**Editorial offices in London and also:** Atlanta, Beijing, Berlin, Brussels, Cairo, Chicago, Hong Kong, Johannesburg, Los Angeles, Mexico City, Moscow, New Delhi, New York, Paris, San Francisco, São Paulo, Singapore, Tokyo, Washington DC

## 8 The world this week

### Leaders

- 11 **Anger around the world**  
The march of protest
- 12 **China's cash crunch**  
Bear in the China shop
- 13 **Teaching and technology**  
E-ducation.
- 14 **Pakistan**  
The general in the dock
- 14 **Climate-change policy in America, Europe and China**  
Tepid, timid
- 15 **European Union enlargement**  
Keeping up with the Croats

### Letters

- 16 **On Iran, coastal homes, Mexico City, PRISM, publishing, Newcastle**

### Briefing

- 22 **Education technology**  
Catching on at last

### Europe

- 25 **Germany in the world**  
The occasional leader
- 26 **Italian politics**  
More trouble ahead
- 26 **French political scandals**  
Tapping along
- 27 **Turkey's protests**  
Still out on the streets
- 28 **Portugal and the euro**  
Floundering on
- 28 **Albania's election**  
Edi's turn
- 30 **Charlemagne**  
Croatia joins the EU

### Britain

- 31 **Exporting to China**  
Eastward march
- 32 **Immigration**  
Your money is your bond
- 34 **Bagehot**  
The little party behind the throne

## Middle East and Africa

- 35 **The ANC**  
A sad and sorry decline
- 36 **Zimbabwe's election**  
The mysterious Baba Jukwa
- 36 **Libya's opposition**  
Where green won't fade
- 36 **Islam's old schism**  
Sunnis v Shias, still at it
- 37 **Qatar's new emir**  
A hard act to follow
- 38 **Crisis in Egypt**  
More worrying than ever

### United States

- 39 **Gay marriage**  
The Supreme Court rules
- 40 **Race and voting rights**  
Equality, debated
- 41 **Abortion**  
Ms Davis goes to Austin
- 41 **Immigration**  
A big wall of money
- 42 **The farm bill**  
Stuffed
- 42 **Greetings cards**  
The American way of death
- 43 **Climate change**  
Obama's plan
- 44 **Lexington**  
The Roberts court

### The Americas

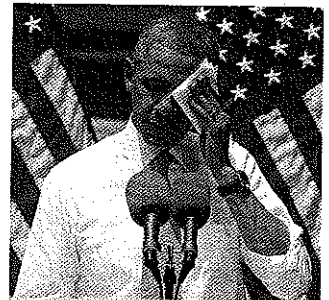
- 45 **Brazil's protests**  
The cries are answered
- 46 **Economic reform in Cuba**  
A private affair
- 46 **Sexism in the Mounties**  
The wild frontier

### Asia

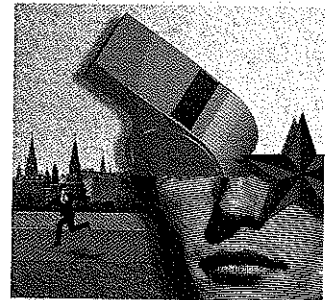
- 47 **Australian politics**  
We need to talk about Kevin again
- 48 **Mongolia's election**  
The incumbent wins
- 48 **Protest in India**  
The little man
- 49 **Floods in India**  
High and wet
- 50 **South-East Asia's smog**  
Unspontaneous combustion
- 52 **Banyan**  
America and India bicker



**Education and technology**  
A long overdue revolution is at last under way: leader, page 13. New technology is poised to disrupt America's schools, and then the world's, pages 22-24. How a business school linked up with a private firm, page 60



**Climate change** The world will one day adopt a carbon tax—but only after exhausting all the alternatives: leader, page 14. Barack Obama offers stopgap measures to slow global warming, page 43



**Edward Snowden** His odyssey leaves America nonplussed and its allies dismayed. Russia, China and others are gloating, page 55

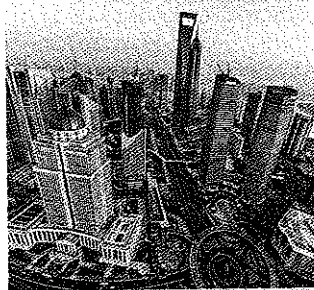
N.T. 16006120  
Col. 500107



**China's credit crisis** This is not the country's Lehman moment, but it does herald a change of momentum: leader, page 12. China's leaders show a welcome toughness but also an alarming clumsiness, page 53



**Schumpeter** The shale-gas revolution unnerves Russian state capitalism, page 63



**Property taxes** Governments should make more use of them: Free exchange, page 70

## China

- 53 Financial reforms**  
Re-education through Shibor
- 54 The new economic team**  
Take a bow
- 54 Political balancing**  
Mixed messages

## International

- 55 Secrecy**  
Snowden's travels
- 56 Internet protests**  
The digital demo
- 56 Prosperity and protest**  
Cry freedom

## Business

- 57 European telecoms**  
In a hole
- 58 Corporate computing**  
Ascending to the cloud
- 59 Housebuilders in America**  
Through the roof again?
- 60 Eike Batista's woes**  
Losing the X-factor
- 60 The higher-education business**  
Honours without profits?
- 61 Hospital operators and Obamacare**  
Prescription for change
- 62 German business and English**  
No Denglisch
- 63 Schumpeter**  
Russia spooked by shale

## Finance and economics

- 65 India's economy**  
Start me up
- 66 Buttonwood**  
Taper tantrums
- 67 Mexico's markets**  
Rolling with the punches
- 68 Banks and interest rates**  
Administer with care

- 69 Mediobanca**  
A little less tangled
- 69 Financial bigotry in America**  
The Mount Holly case
- 70 Free exchange**  
Property taxes

## Science and technology

- 71 Driverless automobiles**  
The car that parks itself
- 72 Stopping asteroid strikes**  
Defenders of the Earth
- 72 Cancer and the microbiome**  
A punch in the gut
- 73 Art and the animal kingdom**  
Of mice and Manet

## Books and arts

- 74 Indian growth**  
The poverty conundrum
  - 75 Cyber-warfare**  
Digital doomsters
  - 75 Economic power**  
History tales
  - 76 Consolations of the forest**  
Alone in a cabin
  - 76 Horace and me**  
Lessons of a Latin lover
  - 77 The art of Meschac Gaba**  
Making space
- 
- 84 Economic and financial indicators**  
Statistics on 42 economies, plus a closer look at foreign direct investment
- 
- 86 Lancelote Rodrigues**  
Macau's refugee priest



**Mice and Manet** On the murine appreciation of paintings, page 73

## Principal commercial offices:

25 St James's Street, London SW1A 1HG  
Tel: 020 7830 7000

Rue de l'Athénée 32  
1206 Geneva, Switzerland  
Tel: 41 22 566 2470

750 3rd Avenue, 5th Floor, New York, NY 10017  
Tel: 1 212 541 0500

60/F Central Plaza  
18 Harbour Road, Wanchai, Hong Kong  
Tel: 852 2585 3888

## Other commercial offices:

Chicago, Dubai, Frankfurt, Los Angeles,  
Paris, San Francisco and Singapore

## Subscription service

For our latest subscription offers, visit [economist.com/offers](http://economist.com/offers) or call the telephone number provided below. Telephone: +44 (0) 1444 475 647

When you subscribe, a tree will be planted for you in The Economist forest.

## Subscription for 1 year (51 issues)

Euro-zone countries €185

Czech Republic	CZK 5,365
Denmark	DKr 1,600
Hungary	HUF 58,850
Norway	Nkr 1,710
Poland	PLN 875
Sweden	SKr 1,780
Switzerland	Sfr 298

Other Europe (ex UK) €185

Middle East - GCC	US\$349
South Africa	Rand 2,040
Middle East + Africa	US\$285



PEFC certified

This copy of *The Economist* is printed on paper sourced from sustainably managed forests certified by PEFC [www.pefc.org](http://www.pefc.org)

