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A greyer economy will be a slower and more unequal one—unless policy starts adapting now: leader, page 9. The generation of old people about to change the global economy were not all created equal, pages 18-20

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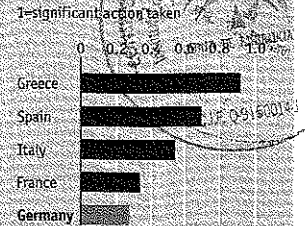
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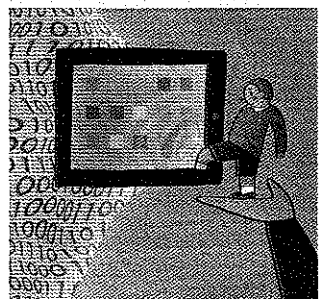
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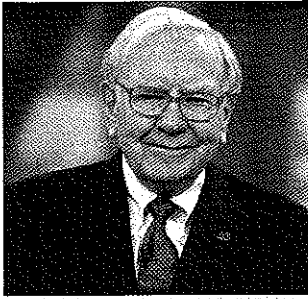
Germany backsliding Angela Merkel is preaching pro-growth reforms to her neighbours but implementing anti-growth policies at home: leader, page 10. By indulging her Social Democratic coalition partners, the chancellor risks turning Germany in the wrong direction, page 21. Why Britain is failing to replicate Germany's apprenticeships, page 29



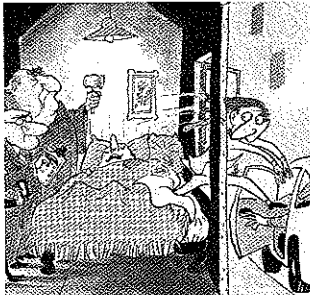
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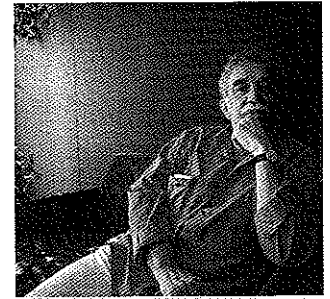
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