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Changes in Iran make a nuclear deal more likely—not next month, perhaps, but eventually: leader, page 9. After decades of messianic fervour, Iran is becoming a more mature and modern country, says our special report, after page 44

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Jihad's internal war Today's jihadists are too extreme even for leading ideologues of holy war, page 31



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Family firms There are important lessons to be learnt from the resilience of family firms: leader, page 10. Companies controlled by founding families remain surprisingly important and look set to stay so, page 59



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