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America remains the world's economic hegemon even as its share of the global economy has fallen and its politics have turned inwards. That is an unstable combination: leader, page 13 and special report after page 44. What America can learn from sterling's decline as a reserve currency: Free exchange, page 72

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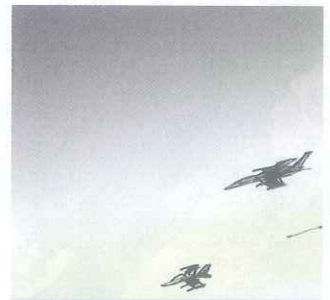
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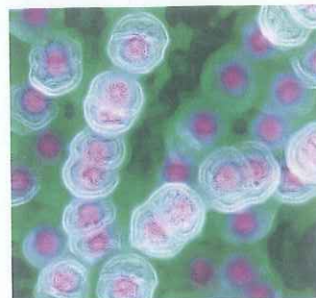
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